

FLORIDA'S TURNPIKE ENTERPRISE

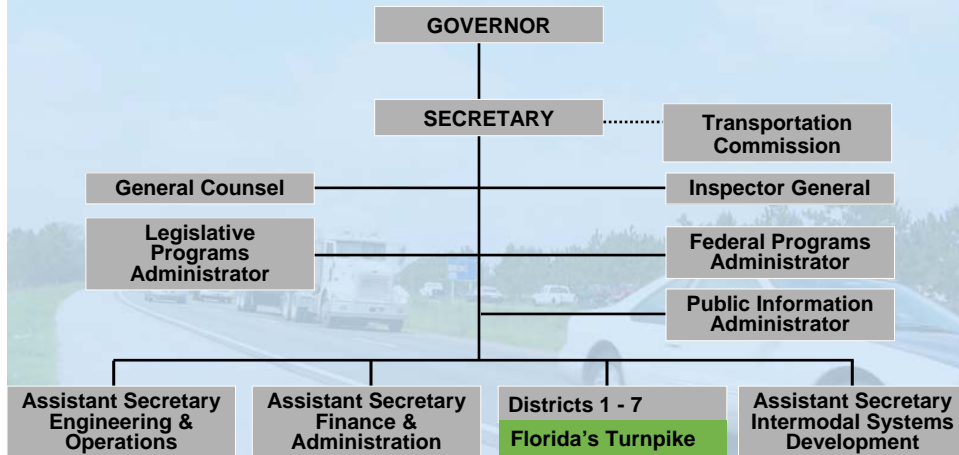


FTC Workshop
July 25, 2007



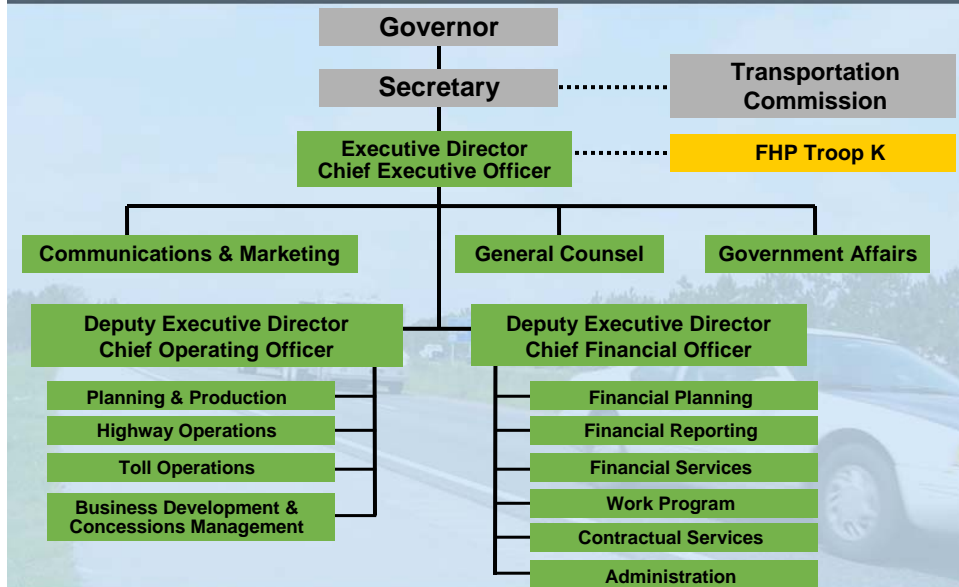
ORGANIZATIONAL STRUCTURE

FDOT Organization Chart



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Enterprise Organization Chart



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Common Mission



To help meet the State's growing transportation needs, ensuring value to customers, protecting investors and managing the Turnpike System in a business-like manner

**Meet
transportation
needs**

**Public
accountability**



To provide leadership in meeting Florida's transportation needs through policy guidance on issues of statewide importance and maintaining public accountability for the Department of Transportation

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Management Structure

MODEL 1

100%
In-house

MODEL 2

100%
Privatized

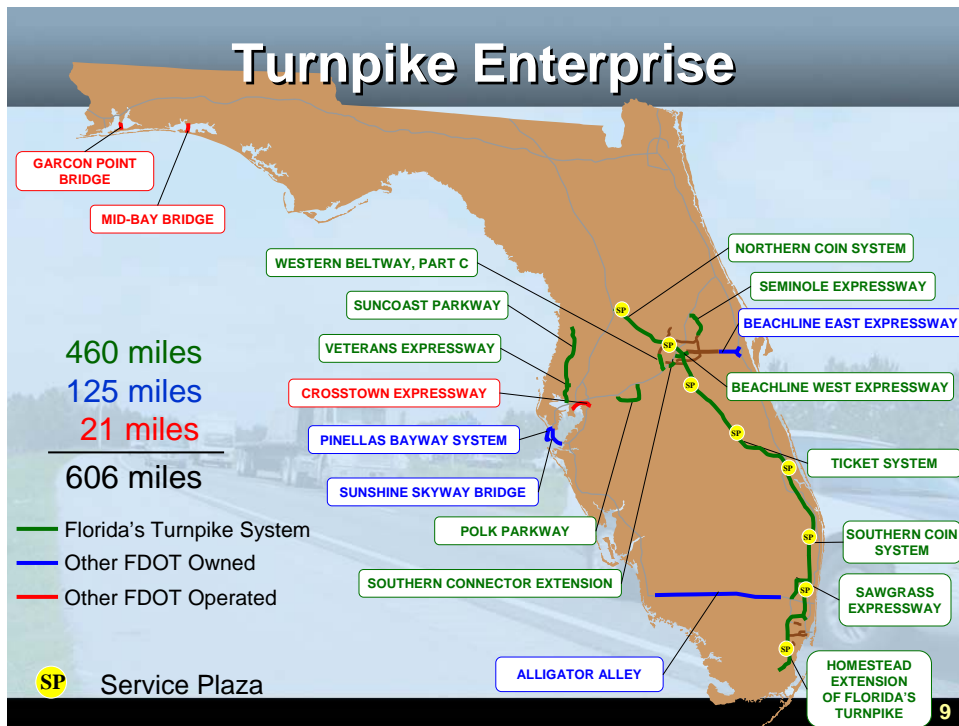
FTE MODEL

10% In-house	494
90% Privatized	<u>4,230</u>
	<u>4,724</u>



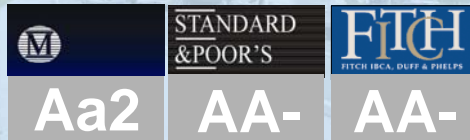
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Florida's Turnpike Today

- 2 million customers a day
- 2nd largest nationally (based on revenues)
- Highest rated turnpike in nation



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SunPass Today



- Transponders sold:
3.1 million
- Current participation:
65%
- Customers recommend purchasing SunPass:
94%



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Bond Cap Legislation

BOND CAP
Increased

\$4.5B

\$10.0B

DEFINITION
Changed

Amount *Issued*

Amount *Outstanding*

\$2.4B
Outstanding

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Toll Indexing Legislation

- HB 985 indexed toll rates
 - CPI or other inflation factor
 - Frequency
 - At least every 5 years
 - No more than annually

Toll in 1957	2¢ per mile
Toll in Today's \$	14¢ per mile

**ACTUAL
PER MILE** 6.0¢ SunPass
7.5¢ Cash

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Oversight & Performance Monitoring

Internal

Turnpike Chief Financial Officer

- Licensed Florida CPA
- 126 staff
- Monitors internal controls over financial reporting
- Develops performance measures (CUTR)
- Reports performance measure results

Department Central Office and Inspector General

- Advises in development of performance measures and standards
- Independently verifies performance

Oversight & Performance Monitoring

External

Florida Transportation Commission

- Monitors performance and production standards
- Recommends process improvements

Independent Auditor (Deloitte & Touche)

- Audits financial data annually

Rating Agencies

- Evaluates performance to determine creditworthiness

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Performance Measures

• FTC

– Turnpike Specific

- SunPass Participation
- Cost per Transaction
- Toll Collection Efficiency



– FDOT




- Maintenance Condition Rating
- Long Range Program Plan
 - Construction Contract Lettings
 - Bridge Lettings
 - Over 60 measures (total)

15th Annual Performance and Production Review of the Department of Transportation
Fiscal Year 2005-06

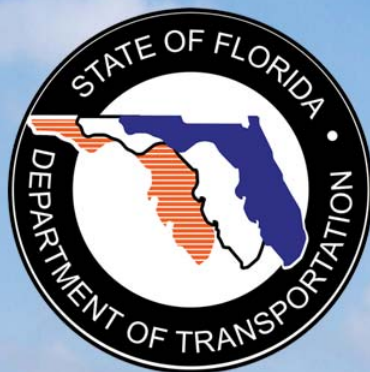


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Additional Performance Measures

				
Safety	Service	Staff	Speed	Soundness
Average time to clear accidents	Customer satisfaction	FDOT Employee Survey	Contracts executed versus planned	Debt coverage ratio
Fatality Rate	Call center standards	Turnpike Employee Survey	Projects < 110% budget	Balanced Finance Plan
	Service plaza customer satisfaction		Projects completed < 120% schedule	Revenue Growth

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FDOT ETHICS & POLICIES

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Turnpike Ethics Policy

Code of Ethics (F.S. 112.311)
FDOT Ethics Policy

- 
- Conflicts of Interest
 - Acceptance of Gifts
 - Misuse of Public Position
 - Lobbyist Activities
 - Public Trust
 - Open Government