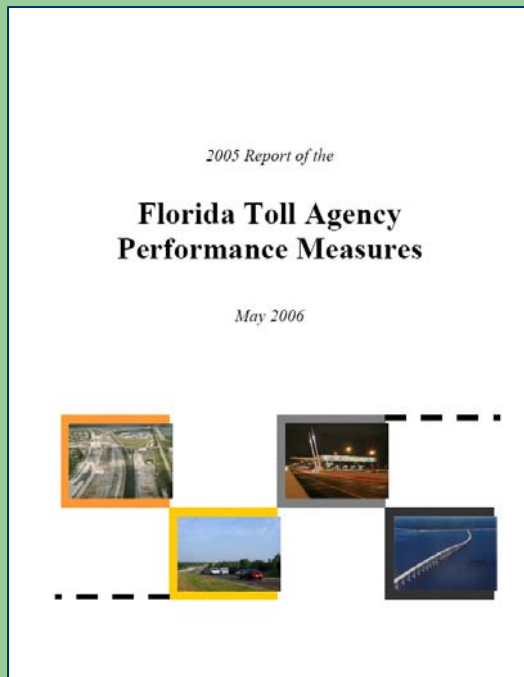


Toll Agency Performance Report

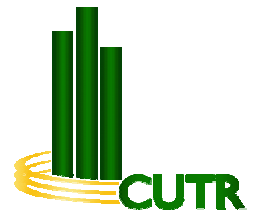


Florida Transportation Commission

September 7, 2006

CUTR Project Team

- Stephen Reich
- Janet L. Davis
- Alex Kolpakov



Background

- The Florida Transportation Commission requested Toll Agencies to report on performance
- Discussed at TEAM FL Board Meeting last summer
- Suggested format and measures presented at October Board meeting - Jax
- Workshop held November

Premise

- Toll Agencies are entrepreneurial – performance metrics must reflect
- Florida's agencies are varied:
 - FDOT, Enterprise = Statewide
 - Lee, OOCEA, MDX = Multi Facility/Regional
 - Mid-Bay, Navarre, etc. = Single Facility/Local
- Toll Agencies' contribution to state system should be highlighted

Premise

- Metrics must come from existing sources
- Measurements should be consistent across agencies
- Measures should address:
 - Financial Performance
 - Investment Performance (Contribution to State)
 - Operations, Maintenance & Safety

Report

- Significance of toll facilities in Florida
- Agency profiles – background, past year accomplishments, future plans
- Uses 2005 data
- Toll agency performance trends (totals)
 - Investment indicators
 - Financial measures
 - Use & safety metrics
- Individual agency data



Participating Agencies

- Florida's Turnpike Enterprise
- Orlando-Orange County Expressway Authority
- Miami-Dade Expressway Authority
- Tampa-Hillsborough County Expressway Authority
- Mid-Bay Bridge Authority





Agency Data & Indicators

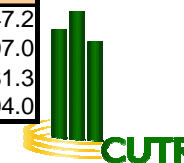
Five Year Trend for Toll Agency Performance Measures Financial and Operating Performance Data Needs						
Toll Agency Name: Tampa-Hillsborough County Expressway Authority						
Balance Sheet Information:	2000	2001	2002	2003	2004	2005
Current Assets	1,621,664	1,577,001	1,836,942	2,056,485	1,975,922	5,201,981
Restricted Assets	58,344,662	83,031,979	243,571,336	227,292,453	134,133,734	34,493,124
Land	50,797,874	53,912,757	62,615,976	90,276,506	90,276,506	90,828,320
Infrastructure - Highway System & Improvements	128,512,307	133,010,180	133,275,611	133,275,611	133,275,611	137,596,721
Construction in Progress	20,204,518	27,295,122	44,530,062	96,450,344	208,955,444	329,237,876
Property & Equipment (net)	1,393,880	4,024,594	6,862,115	5,440,795	7,882,171	4,750,352
Other Assets	-	-	-	-	-	-
Total Assets	\$ 260,874,905	\$ 302,851,633	\$ 492,692,042	\$ 554,792,194	\$ 576,499,388	\$ 602,108,374
Current Liabilities	282,262	923,388	662,519	573,067	4,344,563	191,955
Long-Term & Other Non-Current Liabilities	285,337,363	266,869,430	442,613,935	499,186,724	504,175,212	512,989,209
Total Liabilities	\$ 285,619,625	\$ 267,792,818	\$ 443,276,454	\$ 499,759,791	\$ 508,519,775	\$ 513,181,164
Total Net Assets	\$ (24,744,720)	\$ 35,058,815	\$ 49,415,588	\$ 55,032,403	\$ 67,979,613	\$ 88,927,210
Senior Lien Debt Payments:	11,197,131	11,200,381	14,673,318	16,815,476	17,506,426	13,759,626
Income Statement Information:*	2000	2001	2002	2003	2004	2005
Operating Revenue	\$ 21,447,168	\$ 24,105,081	\$ 24,520,277	\$ 25,078,033	\$ 25,815,120	\$ 27,796,037
Operating Expenses (Total)	\$ 7,944,234	\$ 8,052,212	\$ 8,105,263	\$ 14,723,483	\$ 10,308,977	\$ 9,372,121
Toll Collection	4,596,914	4,216,744	5,291,233	5,234,431	7,241,649	5,141,781
Routine Maintenance	916,859	1,763,209	743,592	1,307,560	736,327	1,508,067
Renewal & Replacement	1,054,226	328,153	187,865	5,824,185	-	12,280
Administration	1,135,839	1,202,287	1,209,901	1,276,534	1,251,575	1,557,501
Depreciation	240,396	516,022	635,557	1,038,234	1,058,967	1,135,450
Other	-	25,797	37,115	42,539	20,459	17,042
Non-Operating Revenue (Expense)	(4,043,985)	(1,515,924)	(2,058,241)	(4,737,735)	(1,980,289)	2,523,681
Contributions for Capital Projects (net)	36,850	45,266,590	-	-	-	-
Increase in Net Assets	\$ 9,495,789	\$ 59,803,535	\$ 14,356,773	\$ 5,616,815	\$ 13,525,854	\$ 20,947,597
* from Statements of Revenues, Expenses and Changes in Fund Net Assets						
Operating Information:	2000	2001	2002	2003	2004	2005
Vehicle Miles Traveled						
Toll Transactions	28,149,000	29,357,000	30,373,000	31,000,229	30,756,297	30,684,590
Electronic Toll Transactions						
Toll Variance				2.40%	2.70%	3.50%
Number of Accident Fatalities						
Maintenance Condition Rating						

Five Year Trend for Toll Agency Performance Measures Financial and Operating Performance Indicators					
Toll Agency Name: Tampa-Hillsborough County Expressway Authority					
Transportation Investment Indicators:					
	2001	2002	2003	2004	2005
Growth in Value of Transportation Assets	\$ 214,218,059	\$ 240,421,649	\$ 320,002,461	\$ 432,507,561	\$ 557,662,917
Land Acquisition	53,912,757	62,615,976	90,276,506	90,276,506	90,828,320
Infrastructure Assets	133,010,180	133,275,611	133,275,611	133,275,611	137,596,721
Construction in Progress	27,295,122	44,530,062	96,450,344	208,955,444	329,237,876
Preservation of Transportation Assets	\$ 2,091,362	\$ 931,457	\$ 7,131,745	\$ 736,327	\$ 1,520,347
Renewal & Replacement of Infrastructure	328,153	187,865	5,824,185	-	12,280
Routine Maintenance of Infrastructure	1,763,209	743,592	1,307,560	736,327	1,508,067
Maintenance Condition Rating	-	-	-	-	-
Financial Indicators:					
Annual Revenue Growth	2001	2002	2003	2004	2005
Toll & Operating Revenue	\$ 24,105,081	\$ 24,520,277	\$ 25,078,033	\$ 25,815,120	\$ 27,796,037
Growth in Toll & Operating Revenue	\$ 2,657,913	\$ 415,196	\$ 557,756	\$ 737,087	\$ 1,980,917
Percent Growth: Toll & Operating Revenue	12%	2%	2%	3%	8%
Re-investment Income					
Net Income Before Contributions	\$ 14,536,945	\$ 14,356,773	\$ 5,616,815	\$ 13,525,854	\$ 20,947,597
Growth in Net Income Before Contributions	\$ 5,078,006	\$ (180,172)	\$ (8,739,958)	\$ 7,909,039	\$ 7,421,743
Percent Growth: Net Income Before Contributions	54%	-1%	-61%	141%	55%
Operating Efficiency					
Operating Expenses as a % of Operating Revenue	33%	33%	59%	40%	34%
Cost to Collect a Transaction	\$0.14	\$0.17	\$0.17	\$0.24	\$0.17
Collection Efficiency	100%	100%	98%	97%	97%
Percent of Electronic Transactions	0%	0%	0%	0%	0%
Percent Growth: Electronic Transactions	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Debt Repayment Capacity					
Debt Service Coverage Ratio	2.15	1.67	1.49	1.47	2.02
Utilization and Safety Indicators:					
Contribution to Florida's Mobility	2001	2002	2003	2004	2005
Vehicle Miles Traveled on Toll Roads	-	-	-	-	-
Growth in Vehicle Miles Traveled	-	-	-	-	-
Percent Growth: Vehicle Miles Traveled	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Transportation Safety					
Number of Accident-Related Fatalities	-	-	-	-	-
Fatalities per 100 mill Vehicle Miles Traveled	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Significance of toll facilities in Florida

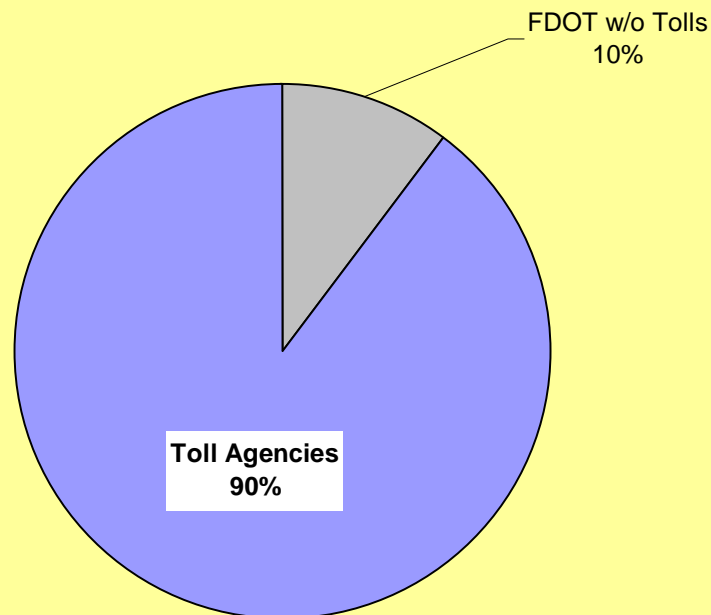
Florida "State Highways" – FDOT December 31,2005 (1)		Florida "Strategic Intermodal System" – FDOT December 31,2005 (1)	
Totals		Totals	
<u>Centerline Miles</u>		<u>Centerline Miles</u>	
State System Total Centerline Mileage	12,040.1	SIS Total Centerline Mileage	4,257.5
Toll Facilities Mileage *	602.8	Toll Facilities Mileage*	569.1
Percent of State System	5.01%	Percent of SIS	13.37%
<u>Lane Miles</u>		<u>Lane Miles</u>	
State System Total Lane Miles	41,473.7	SIS Total Lane Miles	17,335.5
Toll Facilities Lane Miles *	2,570	Toll Facilities Lane Miles *	2,474.5
Percent of State System	6.20%	Percent of SIS	14.27%
<u>Daily Vehicle Miles Traveled (000's)</u>		<u>Daily Vehicle Miles Traveled (000's)</u>	
State System Total DVMT	29,2239.3	SIS Total DVMT	155,608
Toll Facilities DVMT *	25,928.2	Toll Facilities DVMT *	25,299.7
Percent of State System	8.87%	Percent of SIS	16.26%
*Not including tolled Interstates		*Not including tolled Interstates	

	Turnpike	OOCEA	MDX	Mid-Bay	THCEA	Total
Total Current Lane Miles	1973.0	500.0	209.2	7.0	58.0	2747.2
Total Current Centerline Miles	455.0	100.0	31.5	3.5	17.0	607.0
Lane Miles Added since 1996	358.0	93.0	20.3	0.0	10.0	481.3
Centerline Miles Added since 1996	79.0	22.0	0.0	0.0	3.0	104.0



Significance of toll facilities in Florida

State Highway System Centerline Miles Added 1996-2005
116 miles total added, 104 of which were toll agencies'

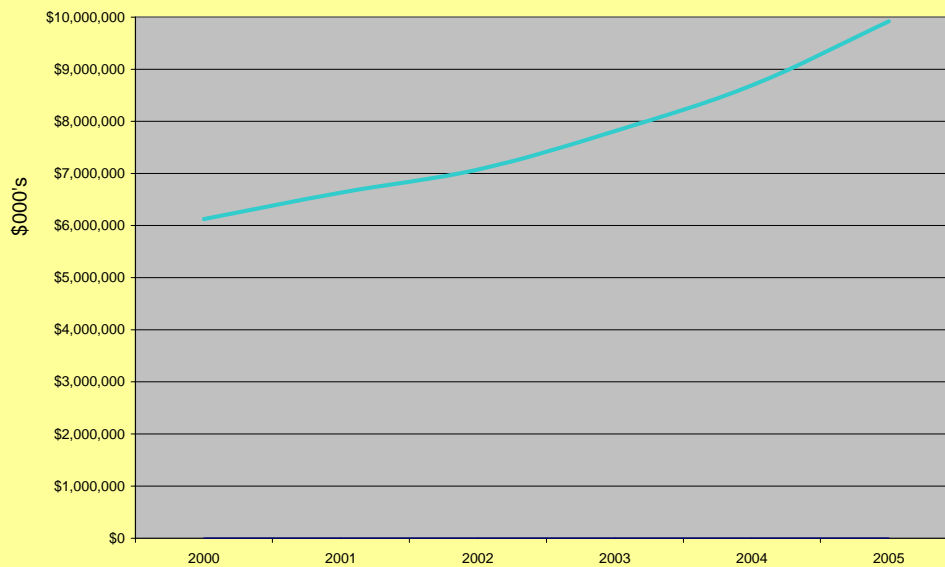


Performance Trends

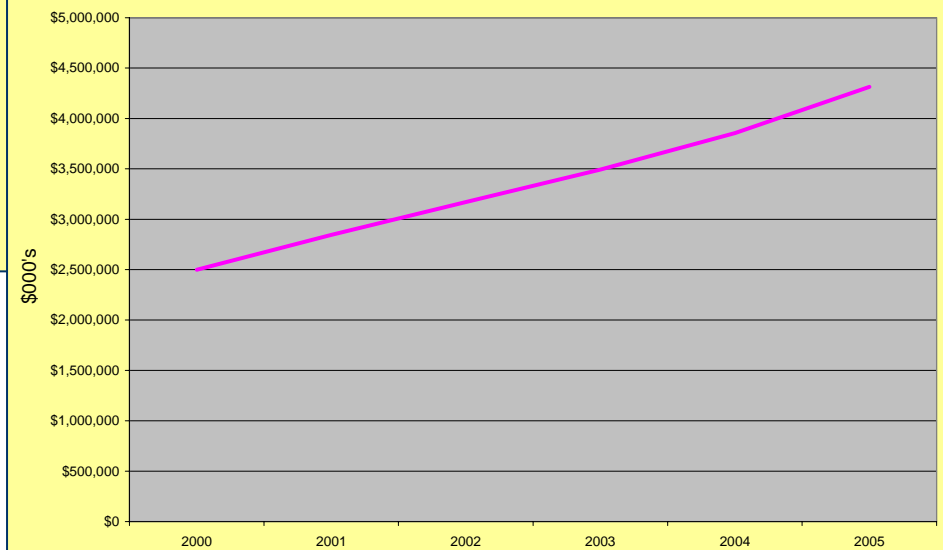
Reinvestment in Transportation



Total Assets - Toll Agencies 2000 to 2005

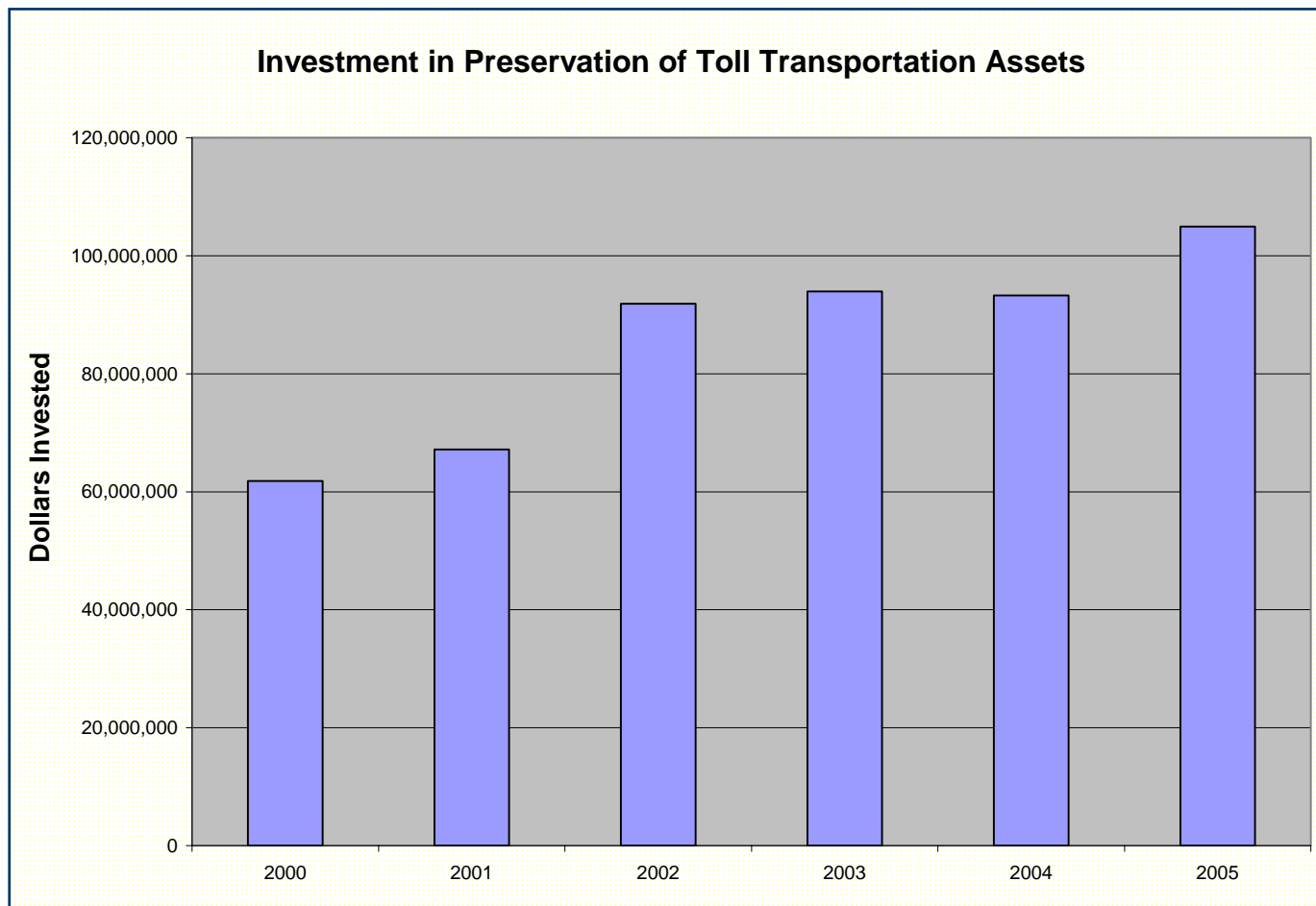


Net Assets - Toll Facilities 2000 - 2005



Performance Trends

Reinvestment in Transportation

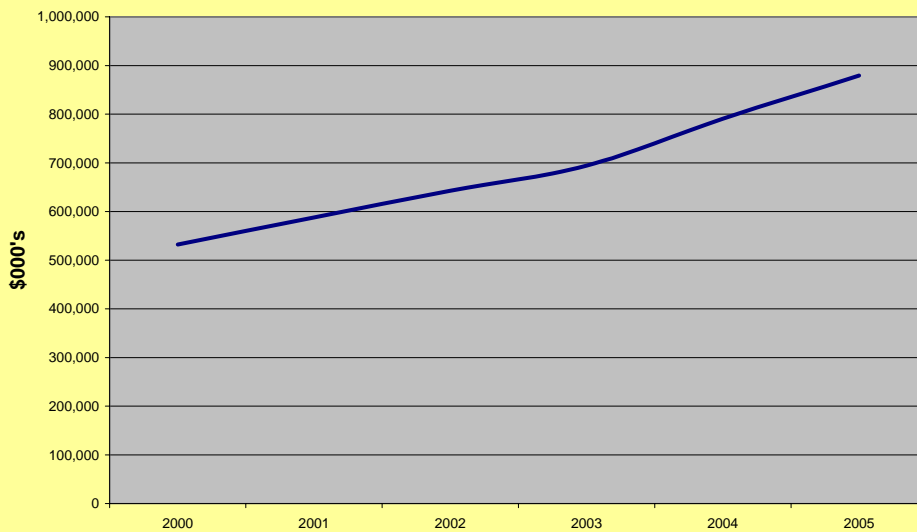


Performance Trends

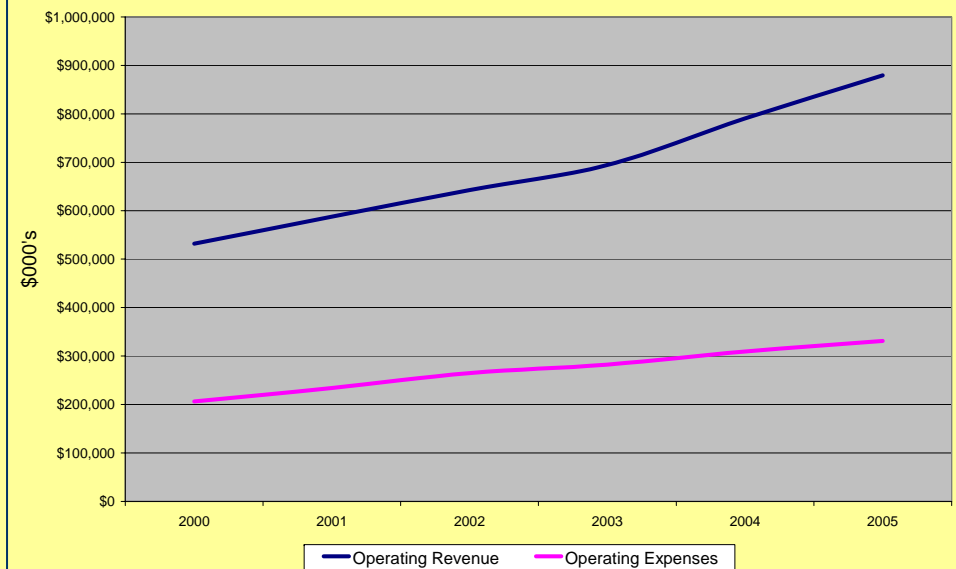
Financial Indicators



**Growth in Toll Operating Revenues
2000 - 2005 (\$'000)**



Toll Agency Operating Revenues and Expenses

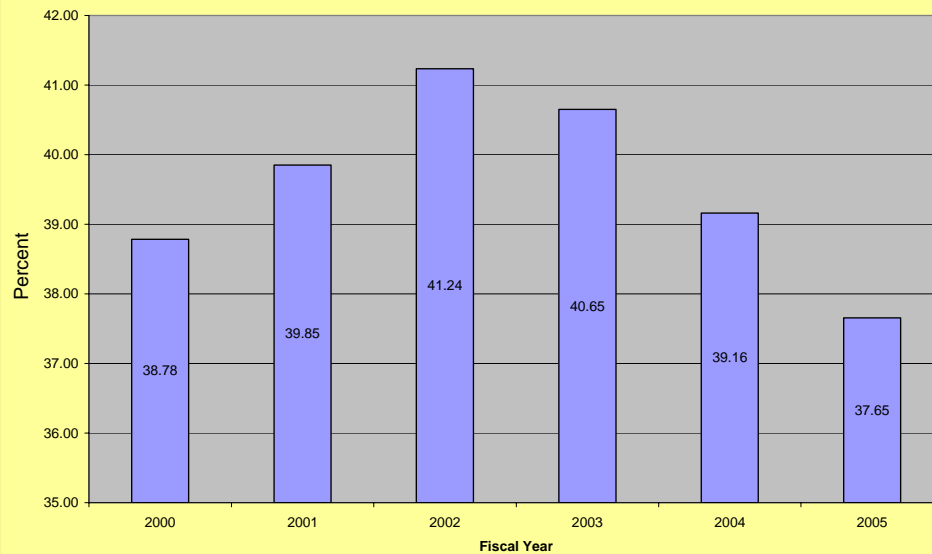


Performance Trends

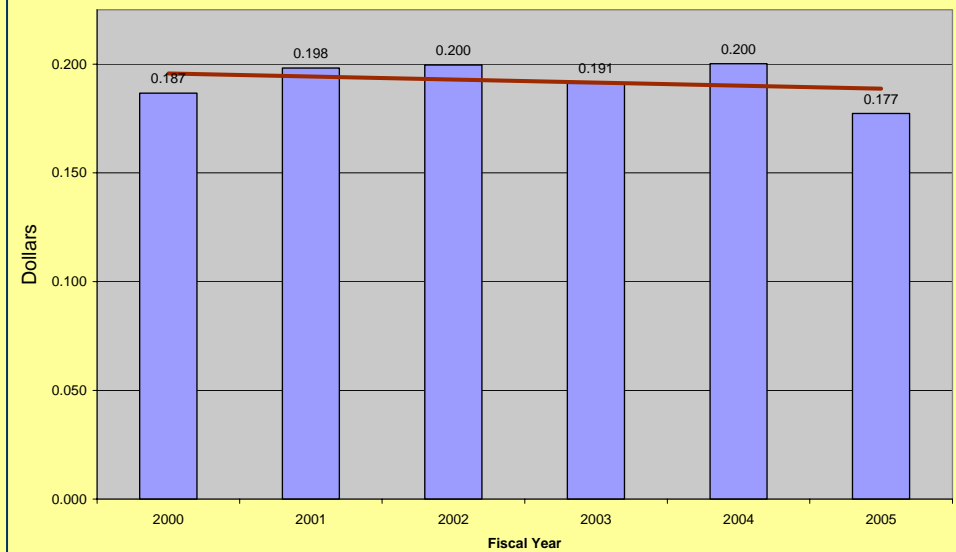
Financial Indicators



Toll Agency Operating Expenses as a % of Operating Revenue



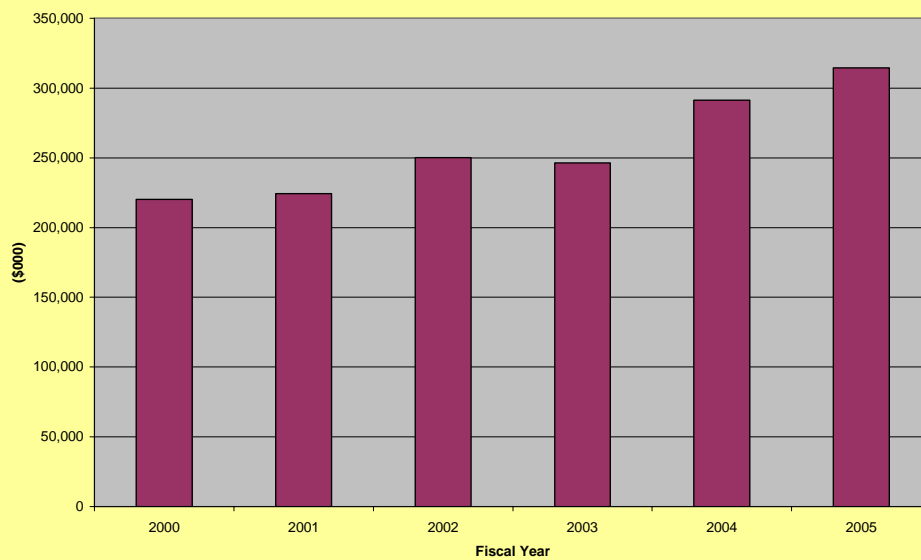
Cost of Collection per Transaction - Weighted Average



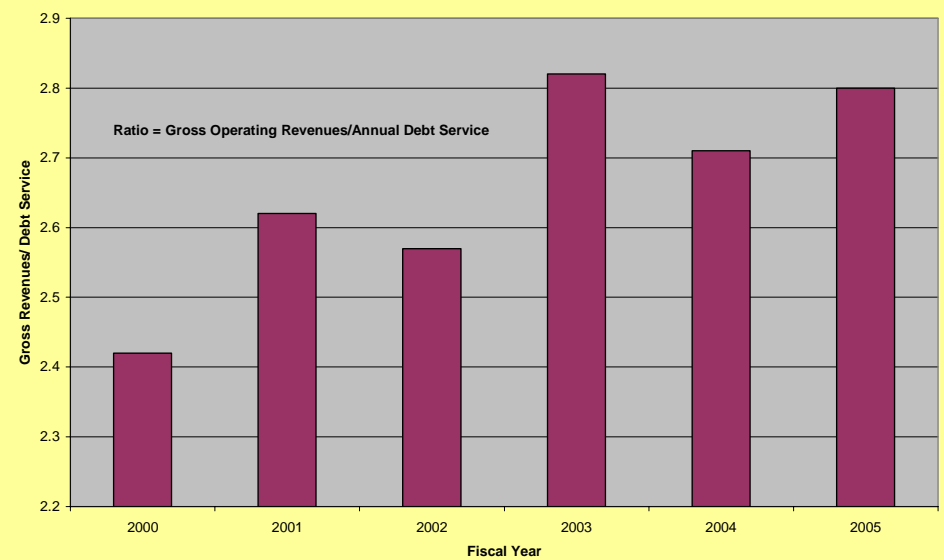
Performance Trends

Financial Indicators

Senior Lien Debt Payments



Combined Debt Service Coverage Ratio

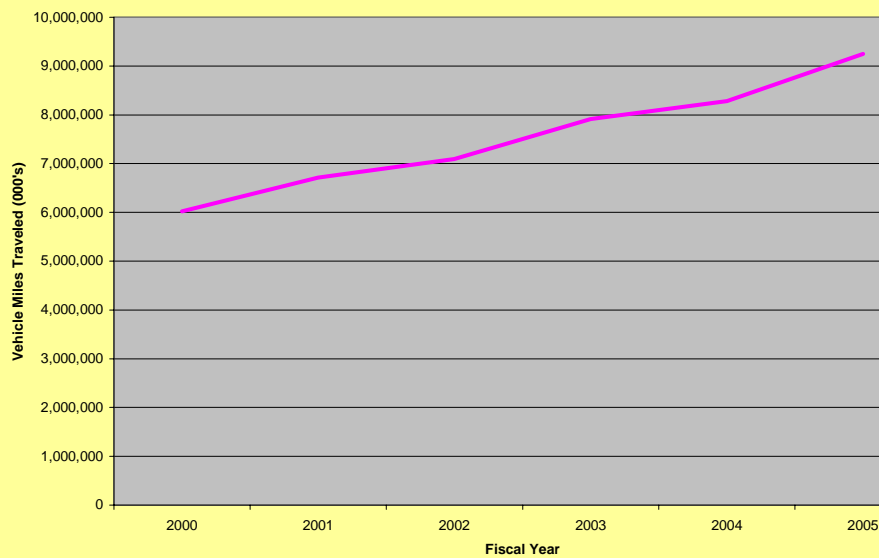




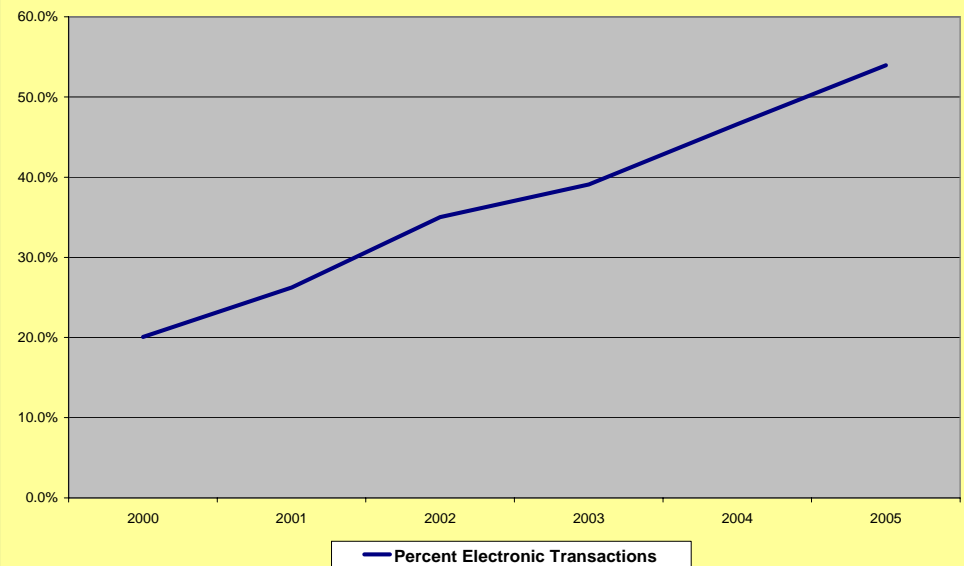
Performance Trends

Utilization and Safety Indicators

Toll Facility Traffic



Percent Electronic Transactions

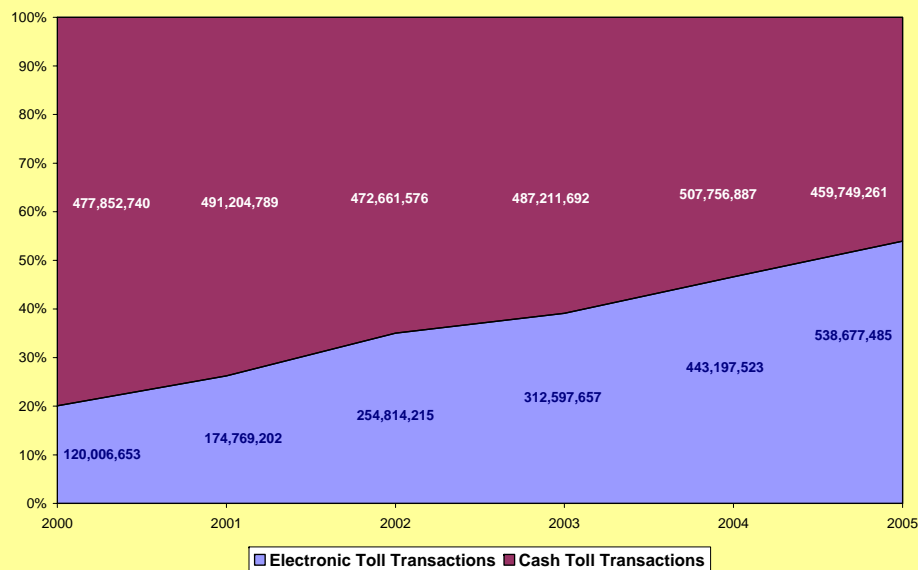




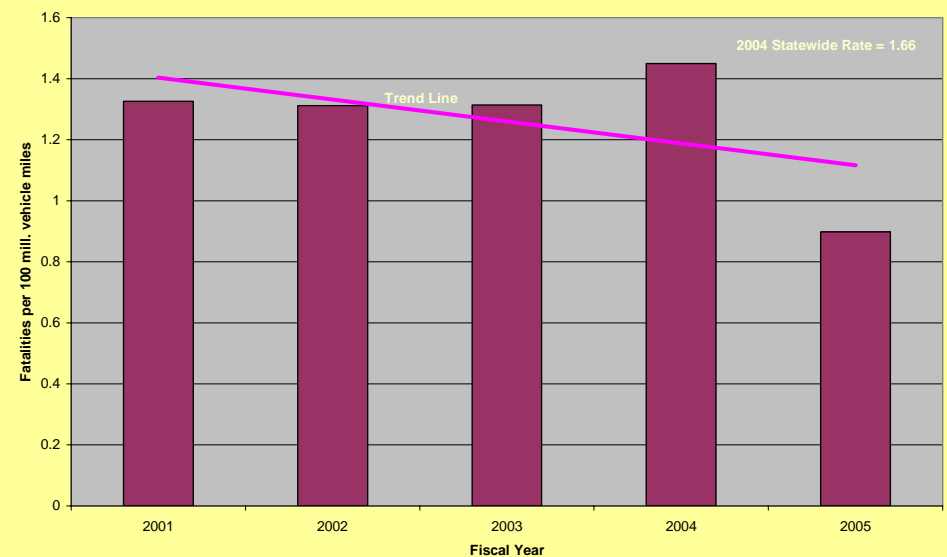
Performance Trends

Utilization and Safety Indicators

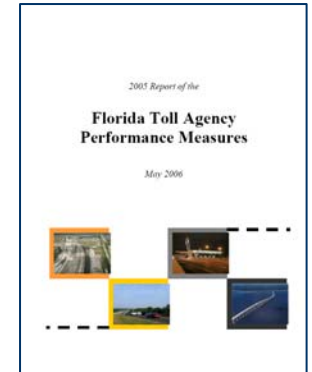
Toll Collection - Cash vs. Electronic



Toll Facility Fatality Rates 2001 - 2005



What's Next?



- Agencies committed to ongoing measures
- Next report to include Lee County
- TEAMFL Board to discuss future report
 - Indications are economic impacts will be included
- Anticipate annual presentation to Florida Transportation Commission at joint meeting