



Florida Transportation Commission

2021 TOLL AUTHORITY PERFORMANCE MEASURES REVIEW WORKGROUP

KICK-OFF MEETING
May 24, 2021

Webinar is being recorded

Today's Agenda

- ✓ Purpose and Objectives
- ✓ Workgroup Members
- ✓ Background and Perspective
- ✓ Review current Toll Authority Performance Measures/Operating Indicators
- ✓ Meeting Schedule
- ✓ Public Comment
- ✓ Adjourn



WELCOME

Setting the stage

Chairman Ron Howse, P.E., PSM



Secretary Kevin J. Thibault, P.E.





Workgroup Members

WORKGROUP MEMBERS

FDOT & FTC Leadership	Organization	Title
Kevin J. Thibault, P.E.	Florida Department of Transportation	Secretary
Torey Alston	Florida Department of Transportation	Chief of Staff
Ron Howse	Florida Transportation Commission	Chairman
Workgroup Members		
Name	Organization	Title
Richard Burke	Florida Transportation Commission	Commissioner
Nicola Liquori	Florida Turnpike Enterprise	Executive Director/CEO
Laura Kelley	Central Florida Expressway	Executive Director/CEO
Joe Waggoner	Tampa Hillsborough Expressway	CEO
Van Fuller	Mid-Bay Bridge Authority	Executive Director
Javier Rodriguez	Miami Dade Expressway Authority/Greater Miami Expressway Agency	Executive Director
Lisa Staes	CUTR	Associate Director
Dr. Sisinnio Concas	CUTR	Program Director
Stephen L. Reich	CUTR	CUTR Advisor
Mark Muriello	International Bridge, Tunnel, and Turnpike Assoc.	Director of Policy and Government Affairs
Ralph Yoder	Florida Transportation Commission	Executive Director
Sonya Morris	Florida Transportation Commission	Asst. Executive Director
Bill Cobb	Florida Transportation Commission	Special Projects Coordinator
Jason Montgomery	Jacksonville Transportation Authority	Director Business Intelligence/Ex Officio
Participating Advisors/Designees		
Michelle Worley	Florida Turnpike Enterprise	Senior Toll Analytics manager
Michelle Maikisch	Central Florida Expressway Authority	Chief of Staff/Public Affairs Officer
Lisa Lombard	Central Florida Expressway Authority	Chief Financial Officer
Jeff Seward	Tampa-Hillsborough Expressway Authority	Chief Financial Officer
Marie Schafer	Miami Dade Expressway Authority/Greater Miami Expressway Agency	Deputy Executive Director/CFO



Background and Perspective

Florida Transportation Commission

- ◆ The Florida Transportation Commission was created in 1987, under Section 20.23, Florida Statutes, to serve as a citizen's oversight board for the Florida Department of Transportation.
- ◆ This oversight was expanded in 2007 to include certain Florida's expressway authorities and regional transportation authorities.

Florida Transportation Commission

The Commission's primary functions are to:

- ◆ Review major transportation policy initiatives or revisions submitted by the Department pursuant to law.
- ◆ Recommend major transportation policy to the Governor and Legislature
 - ✓ The Commission recommended policies related to public transit, funding, road jurisdiction, distribution of funds to districts, etc.
- ◆ Serve as an oversight body for the Department
 - ✓ Performance and production
 - ✓ Review tentative work program
- ◆ Recommend candidates for the Secretary of FDOT to the Governor

Florida Transportation Commission

The Commission's primary functions are to:

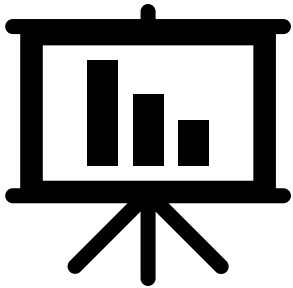
- ◆ Serve as an oversight body for certain transportation authorities
 - ✓ Monitor the efficiency, productivity, and management of the agencies and authorities created under chapters 343, 348 and 349 Florida Statutes; as well as chapter 2000-411, Laws of Florida.
 - ✓ The commission shall also conduct **periodic** reviews of each agency's and authority's operations and budget, acquisition of property, management of revenue and bond proceeds, and compliance with applicable laws and generally accepted accounting principles.



Current Toll Authority

Performance Measures and Indicators

Authority for Monitoring Agencies and Authorities



- ◆ **s. 20.23, F.S.:** Monitor the efficiency, productivity, and management of the agencies and authorities created under chapters 348 and 349; the Mid-Bay Bridge Authority re-created pursuant to chapter 2000-411, Laws of Florida; and any authority formed under chapter 343.
- ◆ The commission shall also conduct **periodic** reviews of each agency's and authority's operations and budget, acquisition of property, management of revenue and bond proceeds, and compliance with applicable laws and generally accepted accounting principles.

Current Toll Authority Performance Measures

Florida Transportation Commission
Toll Authority Performance Measures
Table 2

<i>Performance Measure</i>	<i>Detail</i>	<i>Objective</i>
Operations		
SHS Maintenance Rating Program (MRP) Overall Rating	Condition rating of at least 90	> 90
Pavement Condition - Rating	% SHS lane miles rated "excellent or good"	> 85%
Bridge Condition - Rating	% bridge structures rated "excellent or good"	> 95%
Bridge Condition - Weight Restrictions	% SHS bridge structures with posted limit	0%
Revenue Variance	Variance from indicated revenue (without fines - 3 year moving avg.)	< 4%
MRP Safety Characteristic - Signing	Condition rating of at least 90	> 90
MRP Safety Characteristic - Striping	Condition rating of at least 95	> 95
MRP Safety Characteristic - Guardrail	Condition rating of at least 80	> 80
MRP Safety Characteristic - Lighting	Condition rating of at least 85	> 85
Average Customer Call Wait Time	> 80% of calls answered within 1 minute	> 80%
Image Review Processing Time	> 90% of license plate images reviewed in < 2 weeks	> 90%
Operations and Budget		
Consultant Contract Management	Final cost % increase above original award	< 5%
Construction Contract Adjustments - Time	% contracts completed within 20% above original contract time	≥ 80%
Construction Contract Adjustments - Cost	% projects completed within 10% above original contract amount	≥ 90%
Toll Collection Expense as a Percentage of Toll Revenue	Toll collection expense (net of exclusions)/toll revenue	< 12%
Annual Operating, Maintenance and Administrative (OM&A) Forecast Variance	Actual OM&A to annual budget	< 110%
Applicable Laws		
Minority Participation	M/WBE and SBE utilization as % of total expenditures (each agency establishes goal/target)	> 90%
Revenue Management and Bond Proceeds		
Debt Service Coverage - Compliance with Bond Covenants	Debt service coverage meets or exceeds minimum Bond Covenant requirements	Yes
Bond Ratings	Bond ratings ≥ BBB (S&P), Baa (Moody's), BBB (Fitch) and no downgrade from previous year	Yes

Current Toll Authority Operating Indicators

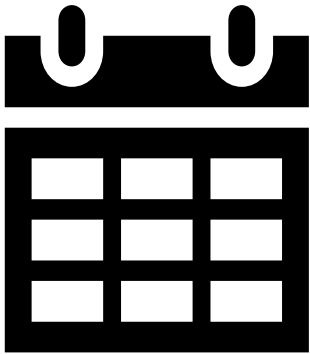
Florida Transportation Commission
Toll Authority Operating Indicators
Table 3

Indicator	Detail
Operations	
Growth in Value of Transportation Assets	Land Acquisition
	Infrastructure Assets
	Construction in Progress
	Total Value of Transportation Assets
Preservation of Transportation Assets	Renewal & Replacement of Infrastructure
	Routine Maintenance of Infrastructure
	Total Preservation Costs
Toll Collection Transactions	Electronic Transactions
	Revenue from Electronic Transactions
Annual Revenue Growth	Toll and Operating Revenue
Revenue Variance	Actual Revenue with "Recovery of Fines"
	Actual Revenue without "Recovery of Fines"
Safety	Fatalities per 100 Million Vehicle Miles Traveled
Operations and Budget	
Cost to Collect a Toll Transaction	Total Toll Collection Costs (Net of Exclusions) / Number of Transactions
Operating Efficiency	Toll Collection Expense as % of Operating Expense
	Routine Maintenance Expense as % of Operating Expense
	Administrative Expense as % of Operating Expense
	Operating Expense as % of Operating Revenue
Rating Agency Performance	Toll Operations and Maintenance Expense as % of Operating Revenue
Property Acquisition	
Right-of-Way (ROW)	# Projects Requiring ROW Acquisition
	# Parcels Needed to be Acquired for Projects
	# Parcels Acquired via Negotiations
	# Parcels Acquired via Condemnation
	# Parcels Acquired with Final Judgements ≤ one half the Range of Contention
Revenue Management and Bond Proceeds	
Debt Service Coverage - Bonded/Commercial Debt	$[(\text{Rev} - \text{interest}) - (\text{toll operating \& maintenance expense})] / \text{commercial debt service expense}$
Debt Service Coverage - Comprehensive Debt	$[(\text{Rev} - \text{interest}) - (\text{toll operating \& maintenance expense})] / \text{all scheduled debt service expense}$
Underlying Bond Ratings (Uninsured)	Standard & Poor's Bond Rating
	Moody's Bond Rating
	Fitch Bond Rating

Discussion and Questions



Next Steps



◆ Meeting #2

- ✓ June 2, 2021, at 1:00PM (EST)
- ✓ Face-to-Face, with Virtual option, at Florida's Turnpike Enterprise -Turkey Lake Service Center
- ✓ Discussion Topic
 - Review and discuss current Performance Measures

◆ Meeting #3

- ✓ June 21, 2021, at 10:00AM EST
- ✓ Virtual via Teams
- ✓ Discussion Topic
 - Review and discuss current Operating Indicators

Questions for consideration...

- ◆ What do the performance measures and operating indicators mean for the Toll Authority Workgroup, Florida Transportation Commission, Governing Boards for the Transportation Authorities, Florida Department of Transportation, Governor, Legislature and Citizens of Florida?
- ◆ In terms of measuring performance and operations, what should we do differently? What should we do the same?
- ◆ Is the FTC measuring the “right things”?
- ◆ Are there other (or additional) performance measures or indicators that are more meaningful to measuring the effectiveness of each toll authority, with regards to operations and established business models?
- ◆ Are the current performance measures and indicators within the control of the toll authority?

Questions?



Public Comments

This is a public meeting. The lines will now be opened for members of the public to make appropriate comments related to this meeting.

Contact us at...



FTC@dot.state.fl.us

850-414-4105

