



Florida's Economy and Opportunity in Trade & Logistics



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Ranking Florida

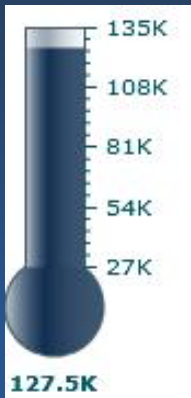
Indicator	Rank
Per Capita Income	1
Patents Issued	2
Productivity	3
Entrepreneurial Activity	4
Trade Exports	5



Florida Transportation Commission

March 1, 2012

Net new jobs added Jan-Dec 2011: 127,500



Global Hub

Trade & Logistics and Utilities added the most new jobs since Dec 2010

37k
new
jobs

Economic Engines

Tampa, Miami, and Jacksonville led the state in job creation.

15
metros
grew

1.6%
state job
growth rate

Strong Year End Finish

Florida's annual job growth has been positive for the past 15 months

2011 Jobless Claims: Declining

Florida = - 28% YTD

United States = - 11% YTD



2011 Net Business Relocations: Positive

Florida = + 1152



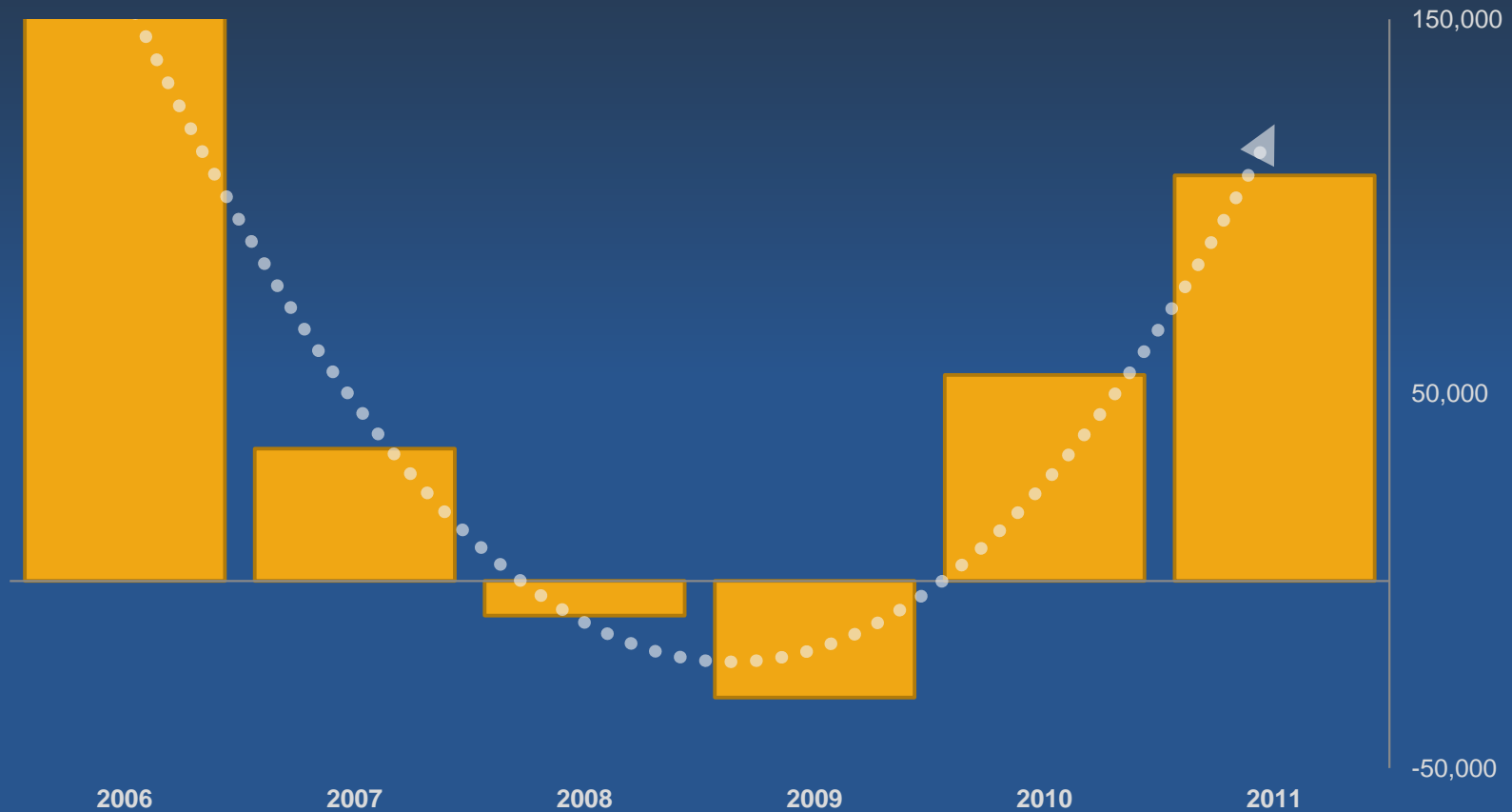
Top 10 States
Florida Lost
Businesses
TO



Top 10 States
Florida Gained
Businesses
FROM



2011 Net Migration: Increasing



2011 Personal Income: Increasing



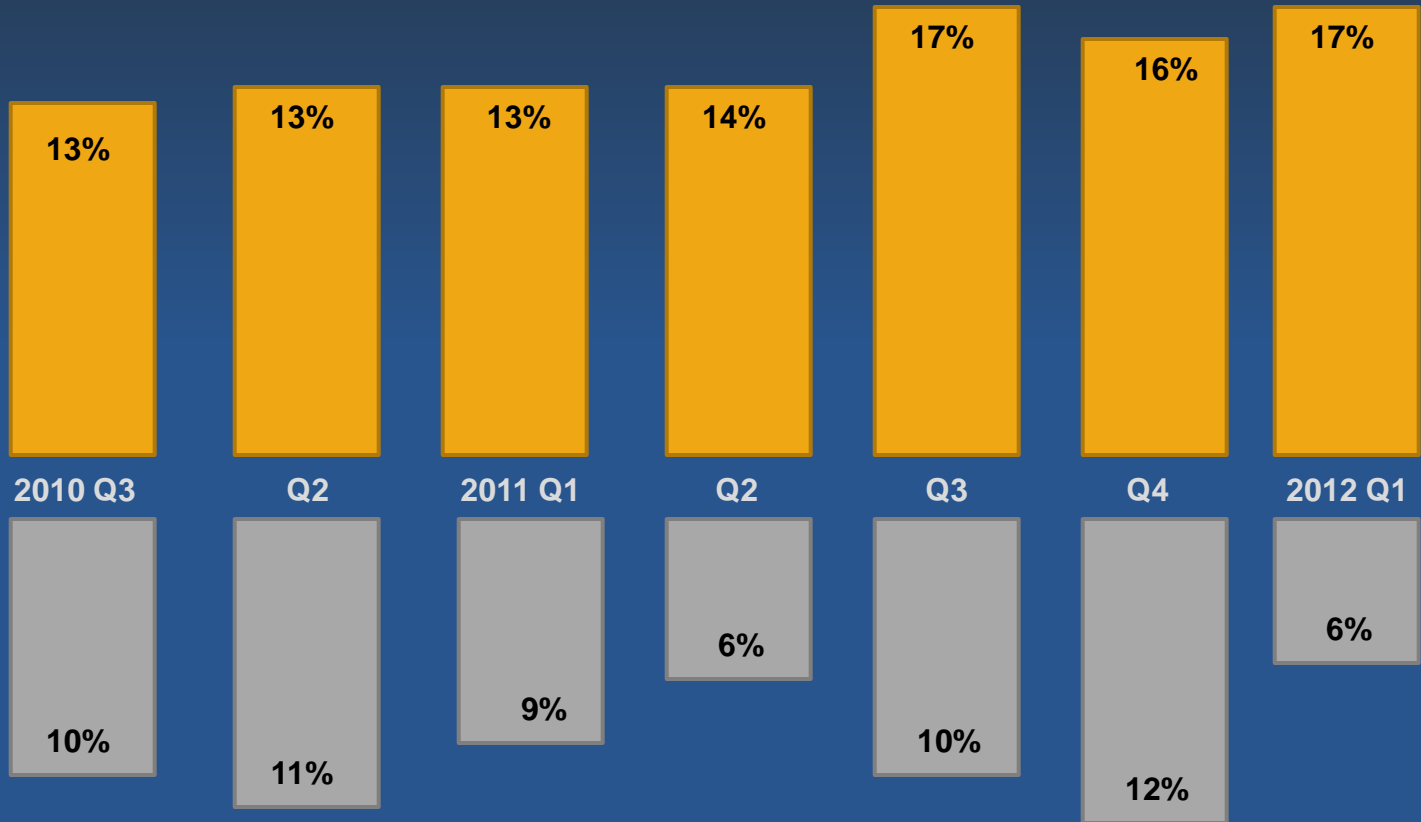
2011 Employer Expectations: Looking Up

Florida = 17% +

United States = 11% +

Planning to
Increase
Staffing Levels

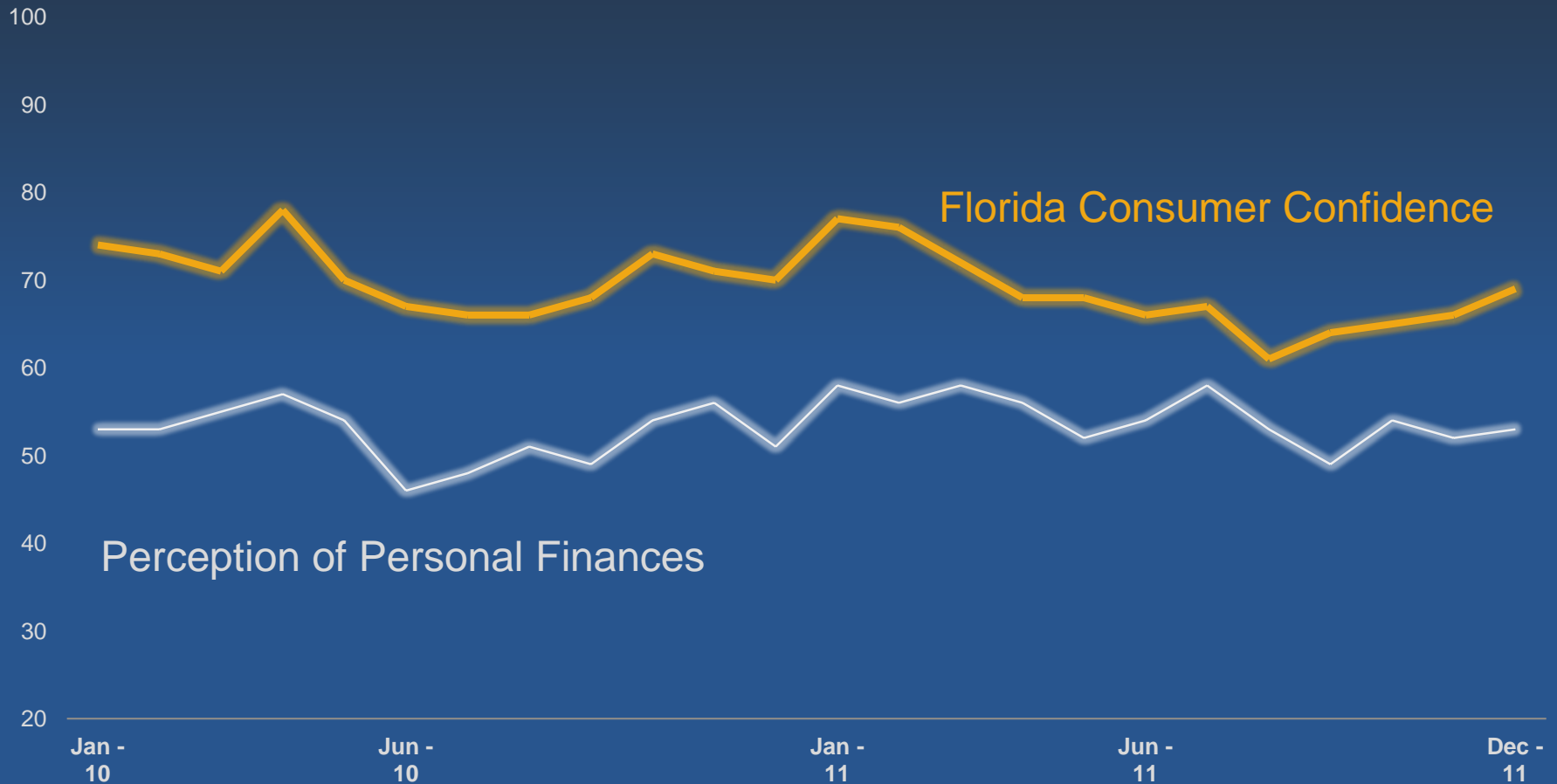
(Percent of
Employers)



Planning to
Decrease
Staffing Levels

(Percent of
Employers)

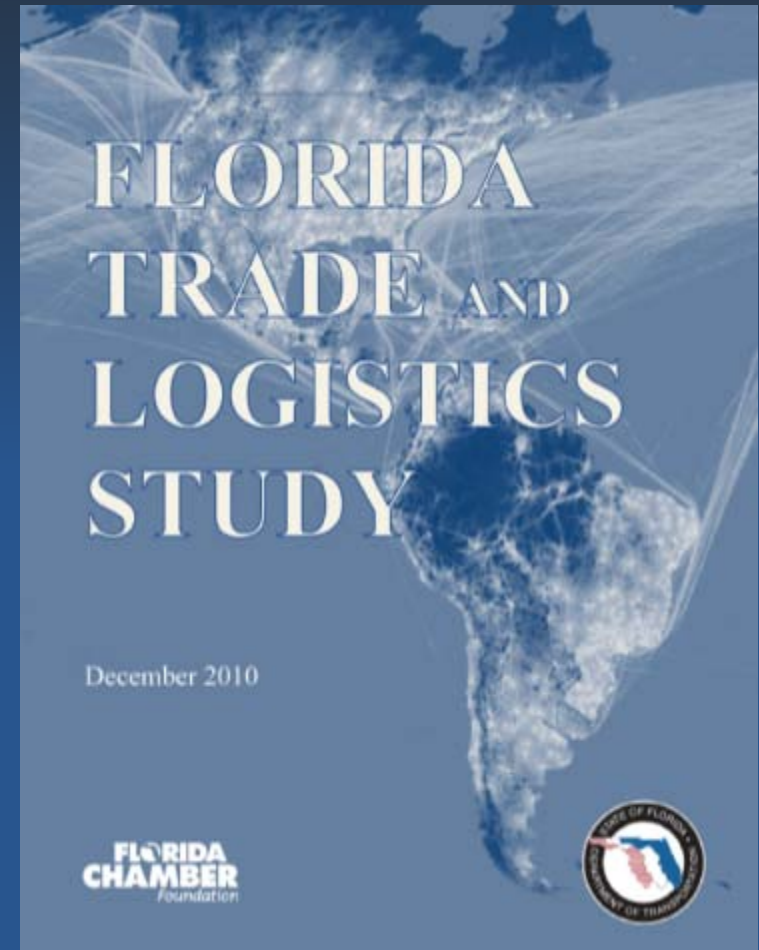
2011 Consumer Confidence: Growing



The Role of Trade, Transportation, and Utilities in Florida's Economy

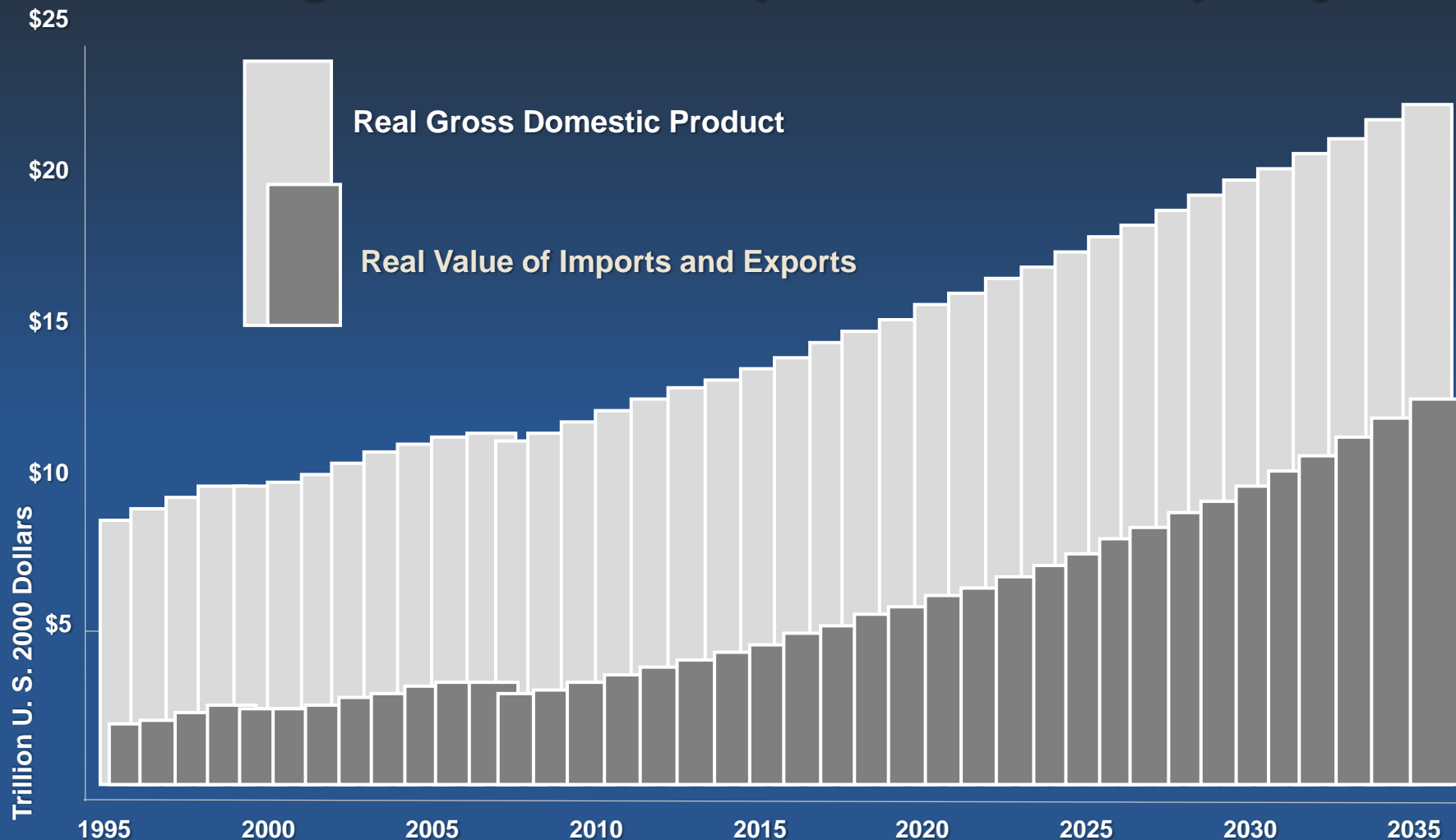
Florida Trade and Logistics Study

- Document existing domestic and international trade flows
- Estimate future domestic and international trade flows
- Identify opportunities for Florida to compete globally
- Recommend strategies to pursue most attractive opportunities



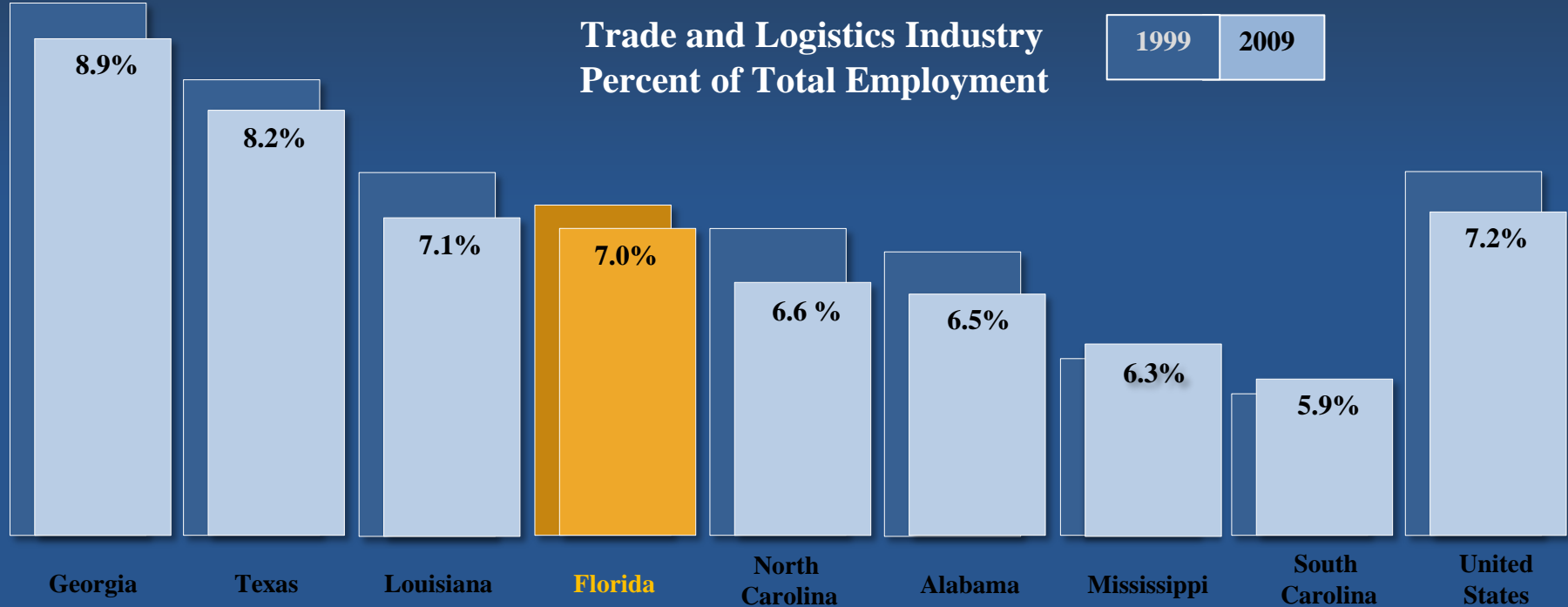
Why Focus on Trade?

U.S. Foreign Trade Value Expected to Quadruple by 2035



Where We Stand

- 531,000 direct jobs in trade and logistics in 2009
- Typical wage 29% higher than state average



Florida's Trade Opportunities

Capture **larger share of Asian imports**
to Florida through Florida seaports

Expand **Florida origin exports**

Expand Florida's role as a **global trade hub** serving
other states and nations

Florida Trade and Logistics Study

Potential Impacts

- Jobs
 - Transportation and logistics impacts: up to **32,000** jobs
 - Advanced manufacturing and supply chain impacts: up to **111,000** jobs
- **\$21.5 billion** in business sales
- **\$7.9 billion** in personal income
- **\$723 million** in state and local tax revenues

Implementation Status

Talent Supply & Education

- International Trade & Logistics career academies
- Quick Response Training program for existing companies

Innovation & Economic Development

- Trade and logistics as a statewide targeted industry
- Governor's active role in promoting FL as a global hub

Infrastructure & Growth Leadership

- State funding allocation for Port of Miami dredge
- Activity surrounding development of inland distribution locations

Business Climate & Competitiveness

- Duplicative port security requirements eliminated

Civic & Governance Systems

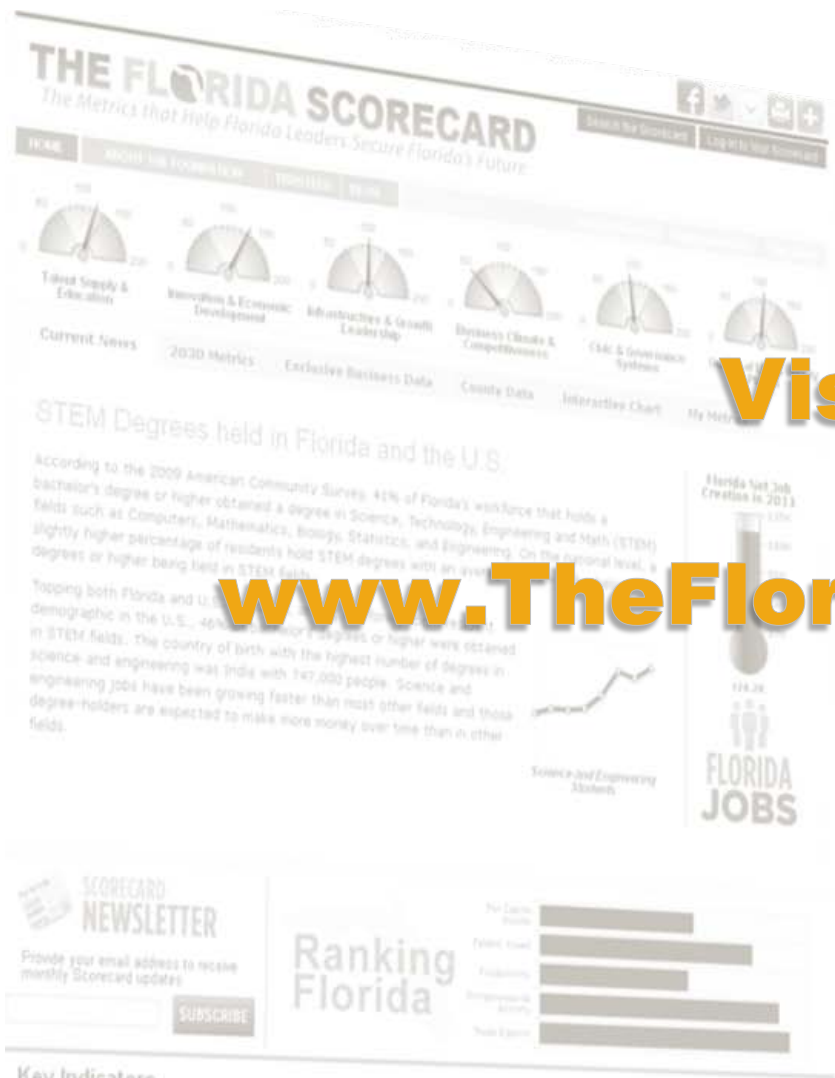
- Regional studies underway

Quality of Life & Quality Places

- Logistics Study and 2060 FTP call to minimize impact of freight on Florida's communities and environment

What's Ahead?

- Trade and Logistics – Phase II
 - Global case studies
 - Develop framework for location of future trade, transportation, and economic development investments
 - Identify changes to incentive, tax, regulatory, workforce, and other business climate components
 - Identify investment needs and potential funding sources
 - Focus on manufacturing to double Florida Exports

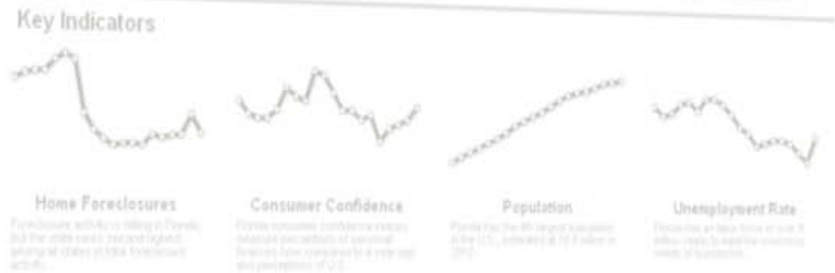


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