FY 2008

TRANSPORTATION AUTHORITY MONITORING AND OVERSIGHT REPORT
Commission’s Charge

• In 2007, HB 985 amended Section 20.23 FS, expanding the Commission’s oversight role

• Monitor the efficiency, productivity, and management of the authorities created under Chapters 343 and 348

• Conduct periodic reviews of each authority’s operations
Authorities Monitored

• Toll Authorities
  – Miami-Dade Expressway Authority (MDX)
  – Orlando-Orange County Expressway Authority (OOCEA)
  – Santa Rosa Bay Bridge Authority (SRBBA)
  – Tampa-Hillsborough County Expressway Authority (THEA)
  – Northwest Florida Transportation Corridor Authority (NFTCA)
  – Southwest Florida Expressway Authority (SWFEA)
  – Tampa Bay Area Regional Transportation Authority (TBARTA)

• Transit Authorities
  – Central Florida Regional Transportation Authority - (CFRTA / LYNX)
  – South Florida Regional Transportation Authority - (SFRTA / Tri-Rail)
Inactive Authorities

• Toll Authorities
  – Brevard County Expressway Authority
  – Broward County Expressway Authority
  – Pasco County Expressway Authority
  – St. Lucie County Expressway and Bridge Authority
  – Seminole County Expressway Authority

• Transit Authorities
  – Tampa Bay Commuter Transit Authority
Summary by Authority

✔ Miami-Dade Expressway Authority (MDX)

- Met 15 of 17 performance measures
- Measures not met
  - Safety
  - Construction Cost
- Revenue increased 41% - new tolling locations on SR 836
- Total operating expenses increased 19%
- In process of implementing IT recommendations in Management Letter
- Delegated procurement authority for Executive Director is $2 million
Orlando-Orange County Expressway Authority (OOCEA)

- Met 14 of 17 performance measures
- Measures not met:
  - ETC Transactions
  - OM&A Forecast Variance
  - Debt Service Coverage - Bonded Debt (in compliance with bonds)
- FY 2008 revenue increased 1.1% versus 5.5% in FY 2007
- Status of Orange County Comptroller’s Audit findings
- Audit Committee authorized Board Governance Assessment
Summary by Authority

✓ Santa Rosa Bay Bridge Authority (SRBBA)

- Met 6 of 12 applicable performance measures
- Measures not met:
  - ETC Transactions
  - Revenue Variance
  - Cost to Collect a Toll Transaction
  - All 3 Debt Service Coverage measures
- In technical default on bonds
- Revenue projected insufficient to make debt service payments
- Debt Service Reserve Fund projected to be depleted in FY 2012
- Board did not meet for one year - no administrative funding
- Inadequate governance of the Authority
- Lease-Purchase Agreement Amendment
Tampa-Hillsborough County Expressway Authority (THEA)

- Met 7 of 14 applicable performance measures

- Measures not met:
  - Roadway Maintenance and Bridge Condition Rating
  - ETC Transactions
  - Revenue Variance
  - Cost to Collect a Toll Transaction
  - Two Debt Service Coverage measures (in compliance with bond covenants)

- Transactions decreased 3% and revenue increased 11% due to the January 2007 toll rate increase

- Auditor General’s Follow-Up Operational Audit
Central Florida Regional Transportation Authority (LYNX)

- Met 6 of 12 performance measures
- Measures not met:
  - Average Headway
  - Operating Expense per Revenue Mile
  - Operating Expense per Revenue Hour
  - Operating Expense per Passenger Trip
  - Operating Expense per Passenger Mile
  - Revenue Miles versus Vehicle Miles

- Operating revenue increase of 2.8% partially offset operating expense increase of 13.7% (fuel costs increased 58 percent)
- FTA follow-up to Procurement Review
- FTA Disadvantaged Business Enterprise Compliance Review
Summary by Authority

 ✓ South Florida Regional Transportation Authority (Tri-Rail)
   - Met 9 of 11 performance measures
   - Measures not met
     - Operating Revenue per Operating Expense
     - On-Time Performance
   - Significant growth in operating revenue and ridership
   - No exceptions noted in governance areas
Summary by Authority

✓ Northwest Florida Transportation Corridor Authority (NFTCA)
  ➢ Public meeting notices
  ➢ Teleconferencing public meetings
  ➢ Prohibited activities
  ➢ No audit performed - no funding for administrative expenses
  ➢ 2008 Updated Master Plan
Summary by Authority

✓ Southwest Florida Expressway Authority (SWFEA)
  - Operating in the Sunshine - no exceptions noted in governance areas
  - As of November 2008, Board will meet only to fulfill legislative requirements
Summary by Authority

✔ Tampa Bay Area Regional Transportation Authority (TBARTA)
  ➢ Operating in the Sunshine - no exceptions noted in governance area
  ➢ Met statutory requirements specific to Authority
  ➢ Executive Director hired October 2008
SUMMARY

• Although similarly created, each transportation authority is unique
  – Span of control
  – Bond covenants
  – Lease-purchase agreements

• Each authority does have control over Governance of the organization
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