



FY 2008

TRANSPORTATION AUTHORITY MONITORING  
AND OVERSIGHT REPORT

# Commission's Charge

- In 2007, HB 985 amended Section 20.23 FS, expanding the Commission's oversight role
- Monitor the efficiency, productivity, and management of the authorities created under Chapters 343 and 348
- Conduct periodic reviews of each authority's operations



# Authorities Monitored

- Toll Authorities

- Miami-Dade Expressway Authority (MDX)
- Orlando-Orange County Expressway Authority (OOCEA)
- Santa Rosa Bay Bridge Authority (SRBBA)
- Tampa-Hillsborough County Expressway Authority (THEA)
- Northwest Florida Transportation Corridor Authority (NFTCA)
- Southwest Florida Expressway Authority (SWFEA)
- Tampa Bay Area Regional Transportation Authority (TBARTA)

- Transit Authorities

- Central Florida Regional Transportation Authority - (CFRTA / LYNX)
- South Florida Regional Transportation Authority - (SFRTA / Tri-Rail)



# Inactive Authorities

- Toll Authorities

- Brevard County Expressway Authority
- Broward County Expressway Authority
- Pasco County Expressway Authority
- St. Lucie County Expressway and Bridge Authority
- Seminole County Expressway Authority

- Transit Authorities

- Tampa Bay Commuter Transit Authority



# Summary by Authority

- ✓ Miami-Dade Expressway Authority (MDX)
  - Met 15 of 17 performance measures
  - Measures not met
    - Safety
    - Construction Cost
  - Revenue increased 41% - new tolling locations on SR 836
  - Total operating expenses increased 19%
  - In process of implementing IT recommendations in Management Letter
  - Delegated procurement authority for Executive Director is \$2 million

# Summary by Authority

- ✓ Orlando-Orange County Expressway Authority (OOCEA)
  - Met 14 of 17 performance measures
  - Measures not met:
    - ETC Transactions
    - OM&A Forecast Variance
    - Debt Service Coverage - Bonded Debt (in compliance with bonds)
  - FY 2008 revenue increased 1.1% versus 5.5% in FY 2007
  - Status of Orange County Comptroller's Audit findings
  - Audit Committee authorized Board Governance Assessment

# Summary by Authority

- ✓ Santa Rosa Bay Bridge Authority (SRBBA)
  - Met 6 of 12 applicable performance measures
  - Measures not met:
    - ETC Transactions
    - Revenue Variance
    - Cost to Collect a Toll Transaction
    - All 3 Debt Service Coverage measures
  - In technical default on bonds
  - Revenue projected insufficient to make debt service payments
  - Debt Service Reserve Fund projected to be depleted in FY 2012
  - Board did not meet for one year - no administrative funding
  - Inadequate governance of the Authority
  - Lease-Purchase Agreement Amendment

# Summary by Authority

- ✓ Tampa-Hillsborough County Expressway Authority (THEA)
  - Met 7 of 14 applicable performance measures
  - Measures not met:
    - Roadway Maintenance and Bridge Condition Rating
    - ETC Transactions
    - Revenue Variance
    - Cost to Collect a Toll Transaction
    - Two Debt Service Coverage measures (in compliance with bond covenants)
  - Transactions decreased 3% and revenue increased 11% due to the January 2007 toll rate increase
  - Auditor General's Follow-Up Operational Audit



# Summary by Authority

- ✓ Central Florida Regional Transportation Authority (LYNX)
  - Met 6 of 12 performance measures
  - Measures not met:
    - Average Headway
    - Operating Expense per Revenue Mile
    - Operating Expense per Revenue Hour
    - Operating Expense per Passenger Trip
    - Operating Expense per Passenger Mile
    - Revenue Miles versus Vehicle Miles
  - Operating revenue increase of 2.8% partially offset operating expense increase of 13.7% (fuel costs increased 58 percent)
  - FTA follow-up to Procurement Review
  - FTA Disadvantaged Business Enterprise Compliance Review

# Summary by Authority

- ✓ South Florida Regional Transportation Authority (Tri-Rail)
  - Met 9 of 11 performance measures
  - Measures not met
    - Operating Revenue per Operating Expense
    - On-Time Performance
  - Significant growth in operating revenue and ridership
  - No exceptions noted in governance areas

# Summary by Authority

- ✓ Northwest Florida Transportation Corridor Authority (NFTCA)
  - Public meeting notices
  - Teleconferencing public meetings
  - Prohibited activities
  - No audit performed - no funding for administrative expenses
  - 2008 Updated Master Plan



# Summary by Authority

- ✓ Southwest Florida Expressway Authority (SWFEA)
  - Operating in the Sunshine - no exceptions noted in governance areas
  - As of November 2008, Board will meet only to fulfill legislative requirements

# Summary by Authority

- ✓ Tampa Bay Area Regional Transportation Authority (TBARTA)
  - Operating in the Sunshine - no exceptions noted in governance area
  - Met statutory requirements specific to Authority
  - Executive Director hired October 2008



# SUMMARY

- Although similarly created, each transportation authority is unique
  - Span of control
  - Bond covenants
  - Lease-purchase agreements
- Each authority does have control over Governance of the organization





FY 2008

TRANSPORTATION AUTHORITY MONITORING  
AND OVERSIGHT REPORT