APPENDIX J: FLORIDA RETIREMENT SYSTEM CONTRIBUTION RATES



FRS CONTRIBUTION RATES, EFFECTIVE JULY 1, 2014 TO JUNE 30, 2015

Based upon HB 5005

Based upon HB 5005	Regular Class (%)	Special Risk Class (%)		Elected Officers' Class (%)			SMSC (%)	DROP (%)
		SR Regular	SR Admin Supp	Judicial	L/A/C	County		
FRS Defined Benefit Program (FRS Pension Plan) Cost - Employer Col	ntribution Rates Before	Blending						
Normal Cost Rate Valuation Based used in Blended Rates in HB 5005	3.53	10.76	3.68	10.02	6.14	8.21	4.76	4.30
UAL Cost	3.01	8.95	51.44	23.69	50.85	46.01	20.03	6.72
Normal Cost	6.54	19.71	55.12	33.71	56.99	54.22	24.79	11.02
FRS Investment Plan Rates - Employer Contribution Rates Before Blen	ding							
Amount to PEORP Annuity ²	3.30	11.00	4.95	10.23	6.38	8.34	4.67	N/A
Disability Program to FRS Trust Fund	0.25	1.33	0.45	0.73	0.41	0.41	0.26	N/A
Total PEORP Rates	3.55	12.33	5.40	10.96	6.79	8.75	4.93	N/A
Blended Employer Contribution Rate Covering FRS Pension Plan and F	FRS Investment Plan M	lembers Before I	Employee Conti	ibutions 2014-1	5			
Blended Rates as Enacted	3.53	11.01	4.18	10.10	6.30	8.36	4.80	4.30
Uniform UAL on all payroll bases*	2.54	7.51	36.59	21.77	38.66	33.58	15.04	6.72
PEORP Administration	0.04	0.04	0.04	0.04	0.04	0.04	0.04	N/A
HIS Contribution	1.26	1.26	1.26	1.26	1.26	1.26	1.26	1.26
Tetel Farmlessen Asstallestien Dete	7.37	19.82	42.07	33.17	46.26	43.24	21.14	12.28
Total Employer Contribution Rate	1.01	10.01						
*(Payroll base includes SMSOAP, SUSORP, and SCCORP)		10102						
*(Payroll base includes SMSOAP, SUSORP, and SCCORP)								
*(Payroll base includes SMSOAP, SUSORP, and SCCORP)				3.00	3.00	3.00	3.00	0.00
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate	nt Plan Members, effec 3.00	ctive July 1, 2014					3.00	0.00
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme	nt Plan Members, effec 3.00	ctive July 1, 2014					3.00	0.00
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted	nt Plan Members, effec <u>3.00</u> Jly 1, 2014 <u>10.37</u>	ctive July 1, 2014 3.00 22.82	3.00	3.00	3.00	3.00		
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted	nt Plan Members, effec <u>3.00</u> Jly 1, 2014 <u>10.37</u>	ctive July 1, 2014 3.00 22.82	3.00	3.00	3.00	3.00		12.28
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted Employee Contribution Rates for Reemployed Retirees without Renewe	nt Plan Members, effect 3.00 uly 1, 2014 10.37 ed Membership, effectiv	ctive July 1, 2014 3.00 22.82 ve July 1, 2014	3.00	<u>3.00</u> <u>36.17</u>	3.00 49.26	<u>3.00</u> 46.24	24.14	12.28
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted Employee Contribution Rates for Reemployed Retirees without Renewer UAL	nt Plan <u>Members, effec</u> 3.00 uly 1, 2014 <u>10.37</u> ed Membership, effectiv 2.54	ctive July 1, 2014 3.00 22.82 ve July 1, 2014 7.51	<u>3.00</u> 45.07 0.00	<u>3.00</u> <u>36.17</u> 21.77	3.00 49.26 38.66	<u>3.00</u> 46.24 33.58	24.14	
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted Employee Contribution Rates for Reemployed Retirees without Renewe UAL HIS Contribution Total Employer Contribution Rate	nt Plan <u>Members, effec</u> 3.00 Jly 1, 2014 10.37 ed Membership, effectiv 2.54 1.26	22.82 ve July 1, 2014 7.51 1.26	<u>3.00</u> 45.07 0.00 0.00	<u>3.00</u> <u>36.17</u> 21.77 1.26	3.00 49.26 38.66 1.26	3.00 46.24 33.58 1.26	24.14 15.04 1.26	12.28 0.00 0.00
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted Employee Contribution Rates for Reemployed Retirees without Renewe UAL HIS Contribution Total Employer Contribution Rate Non-Integrated Defined Contribution Plans	nt Plan Members, effect 3.00 uly 1, 2014 10.37 ed Membership, effectiv 2.54 1.26 3.80	22.82 22.82 ve July 1, 2014 7.51 1.26 8.77	3.00 45.07 0.00 0.00 0.00	<u>3.00</u> <u>36.17</u> 21.77 1.26	3.00 49.26 38.66 1.26	3.00 46.24 33.58 1.26	24.14 15.04 1.26	12.28 0.00 0.00
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted Employee Contribution Rates for Reemployed Retirees without Renewe UAL HIS Contribution Total Employer Contribution Rate	nt Plan Members, effect 3.00 uly 1, 2014 10.37 ed Membership, effectiv 2.54 1.26 3.80 SUSORP (%)	ctive July 1, 2014 3.00 22.82 /e July 1, 2014 7.51 1.26 8.77 SMSOAP (%)	3.00 45.07 0.00 0.00 0.00 CCORP (%)	<u>3.00</u> <u>36.17</u> 21.77 1.26	3.00 49.26 38.66 1.26 39.92	3.00 46.24 33.58 1.26 34.84	24.14 15.04 1.26 16.30	12.28 0.00 0.00 0.00
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted Employee Contribution Rates for Reemployed Retirees without Renewe UAL HIS Contribution Total Employer Contribution Rate Non-Integrated Defined Contribution Plans Required Employee Contribution Rate	nt Plan Members, effect 3.00 Jly 1, 2014 10.37 ed Membership, effectiv 2.54 1.26 3.80 SUSORP (%) 3.00	22.82 23.82 23.82	3.00 45.07 0.00 0.00 0.00 CCORP (%) 3.00	3.00 36.17 21.77 1.26 23.03	3.00 49.26 38.66 1.26 39.92	3.00 46.24 33.58 1.26 34.84	24.14 15.04 1.26 16.30	12.28 0.00 0.00
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted Employee Contribution Rates for Reemployed Retirees without Renewe UAL HIS Contribution Total Employer Contribution Rate Non-Integrated Defined Contribution Plans Required Employee Contribution Rate Employer Contribution Rate	nt Plan Members, effect 3.00 Jly 1, 2014 10.37 ed Membership, effectiv 2.54 1.26 3.80 SUSORP (%) 3.00 5.14	22.82 22.82 22.82 22.82 22.82 22.82 22.82 22.82 20 20.01 20.	3.00 45.07 0.00 0.00 0.00 CCORP (%) 3.00 5.15	3.00 36.17 21.77 1.26 23.03	3.00 49.26 38.66 1.26 39.92	3.00 46.24 33.58 1.26 34.84	24.14 15.04 1.26 16.30	12.28 0.00 0.00
*(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted Employee Contribution Rates for Reemployed Retirees without Renewe UAL HIS Contribution Total Employer Contribution Rate Non-Integrated Defined Contribution Plans Required Employee Contribution Rate Employer Contribution Rate Amount to DC Investment Account	nt Plan Members, effect 3.00 Jly 1, 2014 10.37 ed Membership, effectiv 2.54 1.26 3.80 SUSORP (%) 3.00 5.14 8.14	22.82 22.82 22.82 22.82 22.82 24 22.82 25 20 20 20 20 20 20 20 20 20 20 20 20 20	3.00 45.07 0.00 0.00 0.00 CCORP (%) 3.00 5.15 8.15	3.00 36.17 21.77 1.26 23.03	3.00 49.26 38.66 1.26 39.92	3.00 46.24 33.58 1.26 34.84	24.14 15.04 1.26 16.30	12.28 0.00 0.00 0.00
 *(Payroll base includes SMSOAP, SUSORP, and SCCORP) Employee Contribution Rates for FRS Pension Plan and FRS Investme Employee Contribution Rate Total Contributions Submitted by Employer for Each Payroll Effective Ju Total Contributions Submitted Employee Contribution Rates for Reemployed Retirees without Renewe UAL HIS Contribution Total Employer Contribution Rate Non-Integrated Defined Contribution Plans Required Employee Contribution Rate Employer Contribution Rate Amount to DC Investment Account Employer UAL Contribution - to FRS TF 	nt Plan Members, effect 3.00 Jly 1, 2014 10.37 ed Membership, effectiv 2.54 1.26 3.80 SUSORP (%) 3.00 5.14 8.14 2.54	22.82 22.82 22.82 22.82 24 July 1, 2014 7.51 1.26 8.77 SMSOAP (%) 3.00 6.27 9.27 15.04	3.00 45.07 0.00 0.00 0.00 0.00 CCORP (%) 3.00 5.15 8.15 2.54	3.00 36.17 21.77 1.26 23.03	3.00 49.26 38.66 1.26 39.92	3.00 46.24 33.58 1.26 34.84	24.14 15.04 1.26 16.30	12.28 0.00 0.00 0.00

¹ DROP rates are special charges to cover the assumed cost of DROP participants; they are not Normal Cost or UAL Cost in the traditional sense.

² Amount deposited into Investment Plan account is based upon Investment Plan account rate in law, not the blended rate that is paid by the employer.